

This Agreement to Pay Clause outlines the terms for a 10% success fee to be paid once a loan is successfully funded:

Agreement to Pay Clause - Success Fee

This Agreement ("Agreement") is entered into on _____ between _____, hereinafter referred to as the "Lender/Broker," and _____, hereinafter referred to as the "Borrower."

1. Success Fee

1.1 Upon successful funding of the loan amount as agreed between the parties, the Borrower agrees to pay a success fee equal to ten percent (10%) of the total loan amount borrowed. This fee shall be payable as a one-time lump sum.

2. Payment Terms

2.1 The success fee shall be due and payable within [number of days] days from the date of loan disbursement.

2.2 Payment shall be made by _____ to the following account:

- Account Name: _____
- Account Number: _____
- Bank Name: _____
- Bank Address: _____
- Any additional payment details or instructions

3. Deduction Authorization

3.1 The Borrower hereby authorizes the Lender/Broker to deduct the success fee directly from the loan proceeds before disbursement.

4. Early Repayment

4.1 In the event of early repayment or prepayment of the loan, the success fee shall still be payable based on the initially agreed loan amount.

5. Late Payment

5.1 If the Borrower fails to make the success fee payment within the specified timeframe, late payment charges may apply in accordance with the terms and conditions of the loan agreement.

6. Termination

6.1 This Agreement shall terminate upon the successful payment of the success fee.

7. Governing Law

7.1 This Agreement shall be governed by and construed in accordance with the laws of [Jurisdiction]. Any disputes arising from or related to this Agreement shall be subject to the exclusive jurisdiction of the courts in [Jurisdiction].

By signing below, the parties acknowledge that they have read, understood, and agreed to the terms and conditions outlined in this Agreement.

Lender/Broker Name: _____

Signature: _____

Date: _____

Borrower Name: _____

Signature: _____

Date: _____