

JOINT VENTURE AGREEMENT

This Joint Venture Agreement ("Agreement") is made and entered into on [Date], by and between:

1. [Party A's Name], a company registered at [Party A's Address] (hereinafter referred to as "Party A").
2. [Party B's Name], a company registered at [Party B's Address] (hereinafter referred to as "Party B").

Collectively, Party A and Party B shall be referred to as the "Parties."

WHEREAS, Party A and Party B desire to establish a joint venture to collaborate on a specific project or business activity (the "Joint Venture").

NOW, THEREFORE, in consideration of the mutual covenants contained herein, the Parties agree as follows:

1. Formation of Joint Venture:

The Parties hereby agree to establish a joint venture under the name of [Joint Venture Name], for the purpose of [Specify Purpose and Objectives of the Joint Venture].

2. Ownership and Contributions:

a. Party A and Party B shall each own a [Specify Ownership Percentage] percent interest in the Joint Venture.

b. Each Party agrees to contribute the following to the Joint Venture:

- Party A's contributions: [List Party A's Contributions]

- Party B's contributions: [List Party B's Contributions]

3. Management and Control:

a. The management of the Joint Venture shall be carried out by a management committee composed of [Specify Number of Members] members, with an equal representation from each Party.

b. Decisions of the management committee shall require the unanimous consent of the members.

c. Each Party shall appoint a representative to serve on the management committee.

4. Profit and Loss:

a. Profits and losses of the Joint Venture shall be allocated to each Party in proportion to their ownership interest.

b. A financial statement shall be prepared and shared with both Parties on a [Specify Frequency] basis.

5. Confidentiality:

The Parties agree to keep all Joint Venture information confidential and not disclose it to third parties.

6. Duration and Termination:

The Joint Venture shall continue for an initial term of [Specify Duration]. It may be terminated earlier upon agreement of both Parties.

7. Governing Law:

This Agreement shall be governed by and construed in accordance with the laws of [Jurisdiction].

IN WITNESS WHEREOF, the Parties have executed this Joint Venture Agreement as of the date first above written.

[Party A's Name]

[Party B's Name]

Signature:

Signature:

Printed Name:

Printed Name:

Title:

Title:

Date:

Date: