

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding ("MOU") is entered into on [Date], by and between:

Party A:

[Name of Party A]

[Address of Party A]

Party B:

[Name of Party B]

[Address of Party B]

WHEREAS, Party A and Party B wish to establish a mutual understanding and cooperation in [briefly describe the purpose or scope of the MOU, e.g., "in the field of [specific project or collaboration]"], and

WHEREAS, both parties desire to define their roles and responsibilities in this cooperation,

NOW, THEREFORE, Party A and Party B hereby agree as follows:

1. Purpose and Scope:

[Describe the purpose and scope of the cooperation or project in detail.]

2. Roles and Responsibilities:

- a. Party A will be responsible for [Specify Party A's responsibilities].
- b. Party B will be responsible for [Specify Party B's responsibilities].

3. Term:

This MOU will be in effect for a period of [Specify Duration] commencing on [Start Date].

4. Collaboration:

Both parties will work together and collaborate in good faith to achieve the objectives outlined in this MOU.

5. Confidentiality:

Both parties agree to treat any non-public information shared during the collaboration as confidential and not to disclose it to third parties without written consent.

6. Funding and Resources:

[Specify how funding and resources, if any, will be allocated or shared.]

7. Termination:

Either party may terminate this MOU with written notice to the other party. Termination will be effective [Specify Termination Notice Period] days from the date of notice.

8. Governing Law:

This MOU shall be governed by and construed in accordance with the laws of [Jurisdiction].

IN WITNESS WHEREOF, Party A and Party B have executed this Memorandum of Understanding as of the date first above written.

Party A:

Party B:

Signature:

Signature:

Name:

Name:

Title:

Title:

Date:

Date: