

PARTNERSHIP AGREEMENT

This Partnership Agreement ("Agreement") is made and entered into on [Date], by and between:

1. [Partner A's Name], residing at [Partner A's Address] (hereinafter referred to as "Partner A").
2. [Partner B's Name], residing at [Partner B's Address] (hereinafter referred to as "Partner B").

Collectively, Partner A and Partner B shall be referred to as the "Partners."

WHEREAS, the Partners wish to establish a partnership (the "Partnership") to carry on a business or engage in a specific project together.

NOW, THEREFORE, in consideration of the mutual covenants contained herein, the Partners agree as follows:

1. Name of the Partnership:

The name of the Partnership shall be [Partnership Name].

2. Business or Project:

The Partners will engage in the following business or project: [Specify the nature and objectives of the Partnership].

3. Capital Contributions:

- a. Partner A agrees to contribute the following capital to the Partnership: [Specify Contribution].
- b. Partner B agrees to contribute the following capital to the Partnership: [Specify Contribution].
- c. Additional capital contributions may be required with the mutual agreement of the Partners.

4. Ownership Interest:

- a. Partner A shall have a [Specify Ownership Percentage] percent ownership interest in the Partnership.
- b. Partner B shall have a [Specify Ownership Percentage] percent ownership interest in the Partnership.

5. Management and Authority:

- a. The Partners shall share the management and decision-making authority equally.

b. Major decisions or actions require the unanimous consent of the Partners.

6. Profits and Losses:

Profits and losses of the Partnership shall be shared in proportion to the Partners' ownership interests.

7. Duration and Termination:

The Partnership shall continue for an initial term of [Specify Duration], unless terminated earlier by mutual agreement or as otherwise provided for in this Agreement.

8. Capital Accounts:

Each Partner shall maintain a capital account to record their contributions and allocations of profits and losses.

9. Withdrawal and Dissociation:

a. A Partner may not withdraw from the Partnership without the unanimous consent of the other Partner(s).

b. In the event of a Partner's withdrawal or dissociation, the remaining Partner(s) have the option to continue the Partnership.

10. Governing Law:

This Agreement shall be governed by and construed in accordance with the laws of [Jurisdiction].

IN WITNESS WHEREOF, the Partners have executed this Partnership Agreement as of the date first above written.

[Partner A's Name]

[Partner B's Name]

Signature:

Signature:

Printed Name:

Printed Name:

Date:

Date: